

WEB UPDATE :
PHASE -II OF MYSORE PROJECT
(ADM/01/2025 dated 20 Jan 25

1. There have been certain queries about the status of Ph-II of Mysore project sold to M/s GJS Infratech Pvt Ltd.
2. It may be reiterated that AFNHB Mysore project was launched in 2015 with placement of order on 15 Jul 15 for development of 388 DUs, based on the survey conducted for the scheme. However, till 2017 only 196 allottees had subscribed to the scheme. Being a self financed scheme, a decision was taken to minimise the liability of the existing allottees and rights to 180 DUs were sold to M/s GJS Infratech Pvt Ltd.
3. As per Supplementary Agreement between AFNHB and M/s GJS Infratech Pvt Ltd, these 180 DUs were to be developed and sold by M/s GJS Infratech Pvt Ltd in open market. However, ownership over entire project land remains with AFNHB. These 180 allottees would subsequently become members of RWA. Therefore, it would be pertinent to mention that the responsibility to complete these 180 DUs consisting 5 towers, was not with AFNHB.
4. It is intimated that M/s GJS Infratech Pvt Ltd is under liquidation and the Hon'ble National Company Law Tribunal (NCLT) has appointed Resolution Professional (RP) to manage affairs of M/s GJS Infratech Pvt Ltd and dispose off its assets to liquidate the company. In a recent move, the RP has invited invitation for expression of interest for the DUs owned by M/s GJS Infratech Pvt Ltd (Copy enclosed). The future of Ph-II can only be known after NCLT proceedings are over and AFNHB cannot interfere in the Ph-II project and its property in any capacity at this stage.
5. In view of above mentioned development, the plan regarding Ph-II consisting 5 towers, as asked by allottees, is beyond the perview of AFNHB.
6. This is for information of all allottees.



(BS Nirola)
DGM (L&S)
For Director General

09 Dec 24

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR
GJS INFRATECH PRIVATE LIMITED OPERATING IN CONSTRUCTION OF FLATS AT MYSORE
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	GJS INFRATECH PRIVATE LIMITED PAN:AADCG5826A CIN:U45200TG2009PTC065762
2.	Address of the registered office	Plot No: 852&853, Sri Swamy Ayyappa Co Operative Society, Road No. 45, Madhapur, Hitech City, Hyderabad, Telangana; 500 081, India.
3.	URL of website	Not Available
4.	Details of place where majority of fixed assets are located	Construction of flats at Mysore
5.	Installed capacity of main products/ services	Semi-finished flats at Mysore
6.	Quantity and value of main products/ services sold in last financial year	Activity stopped long back
7.	Number of employees/ workmen	Company does not have any employee on roll as per records available with RP.
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Can be sought by sending request to Resolution Professional: gjscirp@yahoo.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Can be sought by sending request to Resolution Professional: gjscirp@yahoo.com
10.	Last date for receipt of expression of interest	19.12.2024
11.	Date of issue of provisional list of prospective resolution applicants	24.12.2024
12.	Last date for submission of objections to provisional list	29.12.2024
13.	Date of issue of final list of prospective resolution applicants	04.01.2025
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	07.01.2025
15.	Last date for submission of resolution plans	23-01-2025
16.	Process email id to submit Expression of Interest	E-Mail: gjscirp@yahoo.com

Place:09-12-2024
Date: Hyderabad

Dometti Surya Rama Krishna Saibaba
Resolution Professional
For GJS Infratech Private Limited under CIRP
Reg No: IBBI/PA-003/IP-N00165/2018-2019/12106
Regl Add: Flat No. 104, Kavuri Supreme Enclave,
Kavuri Hills, Madhapur, Hyderabad-500033.