

**WEB UPDATE**  
**AFNHB MYSORE PROJECT**  
**WKS/004/25 DATED 07 FEB 25**

**DISCONTINUATION OF MMC FUND AFNHB MYSORE PROJECT**

1. In order to protect Long Term Maintenance Fund (LTMF), MMC fund was opened in consultation with the constituted BoM by the allottees w.e.f 01 Apr 24. The fund was to be operated by the Project Director till the **Occupancy Certificate (OC) and Completion Certificate (CC)** for the project is obtained and the RWA is registered. The fund was to be utilized to ensure upkeep of the premises in a hygienic and habitable condition and common expenses such as security, housekeeping and electricity expenses incurred due to allottees staying inside the complex. Large numbers of representation have been received from allottees at AFNHB and Patrons alleging misappropriation of fund by AFNHB.

2. The issue was discussed during an Extraordinary Board of Management (BoM) meeting held on 21 Jan 25, under the chairmanship of the AOA & Chairman, AFNHB. The BoM directed that the collection of Monthly Maintenance Charges (MMC) from allottees be discontinued forthwith. All expenditures related to maintaining common facilities, electricity payments for the project, and security expenses be met from the "**Long-Term Maintenance Fund**" (LTMF) of the society, as per clause 0605 of Master Brochure 2012 till the Occupancy Certificate (OC) and Completion Certificate (CC) are obtained and the RWA is registered. The MMC amount collected so far will be adjusted in the final costing statement of individual allottees.